CITY OF WOLVERHAMPTON COUNCIL

Audit and Risk Committee

13 March 2017

Report title	External Audit Plan	
Accountable director	Mark Taylor, Finance	
Originating service	Strategic Finance	
Accountable employee(s)	Claire Nye	Chief Accountant
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Report to be/has been considered by	None	

Recommendations for noting:

The Committee is asked to note:

1. The Audit Plan 2016/17 from the Council's external auditors, Grant Thornton.

1.0 Purpose

1.1 To update members of the committee on the Audit Plan from the Council's external auditors, Grant Thornton, for the year ended 31 March 2017.

2.0 Background

2.1 As outlined in the document attached, the audit plan sets out the planned scope and timing of the audit, as required by the International Standard on Auditing (UK and Ireland) 260. The document attached is to help the Audit and Risk Committee understand the consequences of the external audit work, discuss issues of risk and materiality and identify any areas where additional procedures may be requested.

3.0 Financial implications

3.1 The following fees are outlined in the audit plan attached. The is a specific budget for these fees within Corporate Financial Management.

Area of work	£
Council Audit	189,428
Grant Certification	19,128
Total	**208,556**

[CN/02/03/2017/L]

4.0 Legal implications

4.1 The legal implications are set out in the audit plan and are in compliance with the Councils' Constitution and all relevant legislation.
[TS/02032017/V]

5.0 Equalities implications

5.1 There are no equality implications arising from this report

6.0 Environmental implications

6.1 There are no environmental implications arising from this report.

7.0 Human resources implications

7.1 There are no human resource implications arising from this report.

8.0 Corporate landlord implications

8.1 There are no implications for the council's property portfolio arising from this report

9.0 Schedule of background papers - none